



An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.

Fund Details

Investment Objective

The primary objective is to generate regular income through investments in debt and money market instruments. Income may be generated through the receipt of coupon payments or the purchase and sale of securities in the underlying portfolio. The scheme will under normal market conditions, invest its net assets in fixed income securities, money market instruments, cash and cash equivalents

Fund Manager

Mr. Kaustubh Gupta, Ms. Sunaina Da Cunha, Ms. Monika Gandhi & Mr. Dhaval Joshi

Date of Allotment

April 15, 2003

Benchmark

NIFTY Ultra Short Duration Debt Index A-1

Managing Fund Since

July 15, 2011, June 20, 2014, March 22, 2021 & November 21, 2022

Experience in Managing the Fund

12.8 years, 9.8 years, 3.1 years & 1.4 Years

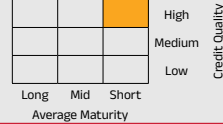
Fund Category

Ultra Short Duration Fund

Scheme Rating

[ICRA]A1+mfs/ Crisil AAAmfs

Investment Style



Load Structure (as % of NAV) (Incl. for SIP)

Entry Load	Nil
Exit Load	Nil

AUM

Monthly Average AUM	₹	12112.39	Crores
AUM as on last day	₹	10747.67	Crores

Total Expense Ratio (TER)

Regular	0.55%
Direct	0.34%

Including additional expenses and goods and service tax on management fees.

SIP

Monthly: Minimum ₹ 1,000/-



Other Parameters

Modified Duration	0.46 years
Average Maturity	0.58 years
Yield to Maturity	8.08%
Macaulay Duration	0.51 years

Application Amount for fresh subscription

₹ 1,000 (plus in multiples of ₹ 1)

Min. Addl. Investment

₹ 1,000 (plus in multiples of ₹ 1)

PORTFOLIO

Issuer	% to Net Assets	Rating
Fixed rates bonds - Corporate	40.91%	
Nirma Limited	4.66%	CRISIL AA
TATA Realty & Infrastructure Limited	3.35%	ICRA AA+
National Bank For Agriculture and Rural Development	2.81%	CRISIL AAA
Bajaj Housing Finance Limited	2.80%	CRISIL AAA
Nirma Limited	2.33%	CRISIL AA
National Bank For Agriculture and Rural Development	2.27%	ICRA AAA
National Bank For Agriculture and Rural Development	1.62%	ICRA AAA
Small Industries Development Bank of India	1.39%	ICRA AAA
National Bank For Agriculture and Rural Development	1.30%	CRISIL AAA
Hinduja Housing Finance Ltd	1.16%	CARE AA
JM Financial Products Limited	1.15%	ICRA AA
Shriram Finance Ltd	0.93%	IND AA+
SMFG India Home Finance Company Limited	0.93%	CRISIL AAA
Tata Motors Finance Limited.	0.92%	CRISIL AA
Power Finance Corporation Limited	0.84%	ICRA AAA
Shriram Finance Ltd	0.74%	IND AA+
DLF Home Developers Ltd	0.70%	ICRA AA
Godrej Industries Limited	0.70%	ICRA AA
Small Industries Development Bank of India	0.69%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.60%	ICRA AA+
TATA Realty & Infrastructure Limited	0.60%	ICRA AA+
National Housing Bank	0.47%	ICRA AAA
REC Limited	0.47%	ICRA AAA
Small Industries Development Bank of India	0.46%	ICRA AAA
Bharti Telecom Limited	0.46%	CRISIL AA+
National Bank For Agriculture and Rural Development	0.46%	ICRA AAA
National Bank For Agriculture and Rural Development	0.46%	CRISIL AAA
Small Industries Development Bank of India	0.46%	ICRA AAA
Muthoot Finance Limited	0.46%	ICRA AA+
Can Fin Homes Limited	0.46%	ICRA AAA
JM Financial Credit Solutions Ltd	0.46%	ICRA AA
REC Limited	0.45%	ICRA AAA
Torrent Power Limited	0.41%	CRISIL AA+
REC Limited	0.41%	ICRA AAA
National Bank For Agriculture and Rural Development	0.32%	ICRA AAA
Small Industries Development Bank of India	0.28%	ICRA AAA
Small Industries Development Bank of India	0.27%	ICRA AAA

Issuer	% to Net Assets	Rating
Small Industries Development Bank of India	0.23%	CRISIL AAA
Bajaj Finance Limited	0.23%	CRISIL AAA
Tata Motors Finance Limited.	0.23%	CRISIL AA
Bharti Telecom Limited	0.23%	CRISIL AA+
National Bank For Agriculture and Rural Development	0.18%	ICRA AAA
Pipeline Infrastructure Limited	0.14%	CRISIL AAA
Larsen & Toubro Limited	0.14%	CRISIL AAA
National Bank For Agriculture and Rural Development	0.09%	ICRA AAA
Cholamandalam Investment and Finance Company Limited	0.09%	ICRA AA+
Small Industries Development Bank of India	0.09%	CARE AAA
Money Market Instruments	32.48%	
DBS Bank Ltd/India	4.34%	IND A1+
The Federal Bank Limited	2.21%	CRISIL A1+
The Federal Bank Limited	2.17%	CRISIL A1+
HDFC Bank Limited	1.99%	IND A1+
Tata Projects Limited	1.83%	CRISIL A1+
The Federal Bank Limited	1.77%	CRISIL A1+
Tata Teleservices Limited	1.77%	CRISIL A1+
Tata Teleservices Maharashtra Limited	1.77%	CRISIL A1+
DBS Bank Ltd/India	1.77%	IND A1+
National Bank For Agriculture and Rural Development	1.74%	CRISIL A1+
The Federal Bank Limited	1.33%	CRISIL A1+
IndusInd Bank Limited	1.32%	CRISIL A1+
HDFC Bank Limited	1.30%	IND A1+
IndusInd Bank Limited	1.30%	CRISIL A1+
Bahadur Chand Investments Pvt Limited	0.91%	ICRA A1+
Brookfield India Real Estate Trust	0.90%	CRISIL A1+
Small Industries Development Bank of India	0.88%	CRISIL A1+
AU Small Finance Bank Limited	0.87%	CARE A1+
Utkarsh Small Finance Bank Ltd	0.86%	ICRA A1+
Godrej Industries Limited	0.69%	ICRA A1+
AU Small Finance Bank Limited	0.43%	CRISIL A1+
Punjab & Sind Bank	0.23%	ICRA A1+
Muthoot Finance Limited	0.09%	ICRA A1+
Floating rates notes - Corporate	18.62%	
HDFC Bank Limited	5.56%	ICRA AAA
Bharti Telecom Limited	3.02%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	2.32%	ICRA AA+
HDFC Bank Limited	2.27%	ICRA AAA

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Issuer	% to Net Assets	Rating
Bharti Telecom Limited	1.39%	CRISIL AA+
Cholamandalam Investment and Finance Company Limited	1.16%	ICRA AA+
Cholamandalam Investment and Finance Company Limited	0.93%	ICRA AA+
Shriram Housing Finance Ltd	0.57%	IND AA+
Shriram Finance Ltd	0.56%	CRISIL AA+
Tata Capital Limited	0.46%	ICRA AAA
Mahindra Rural Housing Finance Limited	0.23%	IND AA+
Cholamandalam Investment and Finance Company Limited	0.14%	ICRA AA+
State Government bond	4.55%	
5.88% GUJARAT 31MAR25 SDL	1.38%	SOV
5.47% RAJASTHAN 03JUN2024 SDL	0.97%	SOV
8.08% UTTAR PRADESH 25FEB25 SDL	0.70%	SOV
KARNATAKA 8.05% 25FEB25 SDL	0.33%	SOV
8.05% HARYANA 25FEB2025 SDL	0.33%	SOV
8.08% MADHYA PRADESH 11FEB2025 SDL	0.23%	SOV
8.84% ASSAM 11JUN2024 SDL	0.23%	SOV
6.69% MADHYA PRADESH 17MAR25 SDL	0.23%	SOV
TAMIL NADU 08.24% 09SEP25 SDL	0.05%	SOV
MAHARASHTRA 08.23% 09SEP25 SDL	0.05%	SOV
MAHARASHTRA 08.16% 23SEP25 SDL	0.05%	SOV
Government Bond	3.04%	
7.38% GOI 20JUN2027	1.64%	SOV
4.04% GOI FRB 04OCT2028	1.39%	SOV
Cash Management Bills	2.36%	
Government of India	0.45%	SOV
Government of India	0.41%	SOV
Government of India	0.40%	SOV
Government of India	0.32%	SOV
Government of India	0.22%	SOV
Government of India	0.21%	SOV
Government of India	0.17%	SOV
Government of India	0.17%	SOV
Government of India	0.01%	SOV
TREASURY BILLS	1.97%	
Government of India	1.06%	SOV
Government of India	0.91%	SOV
Alternative Investment Funds (AIF)	0.35%	
Corporate Debt Market Development Fund	0.35%	
Securitized Debt Amort	0.13%	
First Business Receivables Trust	0.13%	CRISIL AAA(SO)
Interest Rate Swaps	0.03%	
BNP Paribas - Indian branches	0.01%	
DBS Bank Ltd/India	0.00%	

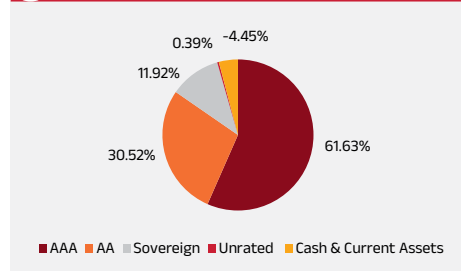
Issuer	% to Net Assets	Rating
BNP Paribas - Indian branches	0.00%	
BNP Paribas - Indian branches	0.00%	
Clearing Corporation of India Limited	0.00%	
DBS Bank Ltd/India	0.00%	
Standard Chartered Bank	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
DBS Bank Ltd/India	0.00%	
Standard Chartered Bank	0.00%	
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Clearing Corporation of India Limited	0.00%	
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BNP Paribas - Indian branches	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
DBS Bank Ltd/India	0.00%	
BNP Paribas - Indian branches	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
Clearing Corporation of India Limited	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
DBS Bank Ltd/India	0.00%	
DBS Bank Ltd/India	0.00%	
DBS Bank Ltd/India	0.00%	
Standard Chartered Bank	0.00%	
ICICI Securities Primary Dealership Limited	0.00%	
BNP Paribas - Indian branches	0.00%	
DBS Bank Ltd/India	0.00%	
DBS Bank Ltd/India	0.00%	
Standard Chartered Bank	-0.00%	
HSBC Bank	-0.00%	
ICICI Securities Primary Dealership Limited	-0.00%	
ICICI Securities Primary Dealership Limited	-0.00%	
BNP Paribas - Indian branches	-0.01%	
ICICI Securities Primary Dealership Limited	-0.01%	
Cash & Current Assets	-4.45%	
Total Net Assets	100.00%	

Investment Performance NAV as on March 31, 2024: ₹ 498.6170

	Since Inception	5 Years	3 Years	1 Year
Inception - Apr 15, 2003				
Aditya Birla Sun Life Savings Fund	7.40%	6.19%	5.65%	7.40%
Value of Std Investment of ₹ 10,000	44729	13513	11796	10742
Benchmark - NIFTY Ultra Short Duration Debt Index A-I	7.39%	5.78%	5.66%	7.55%
Value of Std Investment of ₹ 10,000	44614	13254	11797	10758
Additional Benchmark - CRISIL 1 Year T-Bill Index	5.90%	5.51%	5.15%	7.21%
Value of Std Investment of ₹ 10,000	33288	13081	11626	10723

Past performance may or may not be sustained in future. The above performance is of Regular Plan - Growth Option. Kindly note that different plans have different expense structure. Load and Taxes are not considered for computation of returns. When scheme/additional benchmark returns are not available, they have not been shown. Total Schemes Co-Managed by Fund Managers is 1. Total Schemes managed by Mr. Kaustubh Gupta is 10. Total Schemes managed by Ms. Sunaina Da Cunha is 5. Total Schemes managed by Ms. Monika Gandhi is 1. Total Schemes managed by Mr. Dhaval Joshi is 51. Note: The exit load (if any) rate levied at the time of redemption/switch-out of units will be the rate prevailing at the time of allotment of the corresponding units. Customers may request for a separate Exit Load Applicability Report by calling our toll free numbers 1800-270-7000 or from any of our Investor Service Centers.

Rating Profile of Portfolio



NAV of Plans / Options (₹)

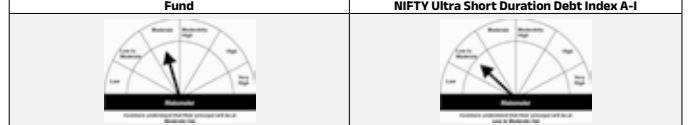
	Regular Plan	Retail Plan®	Direct Plan
Growth	498.6170	482.5031	506.1988
Daily IDCW\$:	100.2614	100.2645	100.2622
Weekly IDCW\$:	100.3742	100.3766	100.3888

Income Distribution cum capital withdrawal
 @-Retail Plan has been discontinued and does not accept fresh subscriptions/Switch in.

Product Labeling Disclosures

Aditya Birla Sun Life Savings Fund
 (An open ended ultra-short term debt scheme investing in instruments such that Macaulay duration of the portfolio is between 3 months and 6 months. A moderate interest rate risk and moderate credit risk.)

- reasonable returns with convenience of liquidity over short term
- investments in debt and money market instruments.



*Investors should consult their financial advisors if in doubt whether the product is suitable for them.

Potential Risk Class Matrix

Credit Risk →	Relatively Low (Class A)	Moderate(Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		B-II	
Relatively High (Class III)			

Data as on March 31, 2024 unless otherwise specified